

# Tax Information

**Bismarck State College Student Finance Services will mail the 1098T tax information form on or before January 31st of each year by US Postal Service to the student's home address as listed in CampusConnection.**

To receive a 1098T the student must have a Social Security Number listed in Campus Connection. Students without a Social Security Number located in their BioDemo record are required to provide a legible copy of a Picture ID (Driver's License) and their Social Security Card. These can be faxed to 701-224-5550, Attn: Mary. Please provide a day time phone number in case the copies are not legible. Social Security information received after January 31<sup>st</sup> will be charged a \$25.00 processing fee.

## **1098T FORMS ARE MAILED IN A CLEARLY MARKED ENVELOPE INDICATING "IMPORTANT TAX INFORMATION"**

Students who have moved and have not corrected their home address, please allow ample time for the US Postal Service to return the form to BSC Student Finance Services. Mail returned by the US Postal Service will be forwarded to the correct address if the home address has been updated in CampusConnection or to a forwarding address provided by the US Postal Service.

1098T information will not be provided over the phone or in any other format. Due to FERPA regulations only the student can change addresses or request further information.

<b>What is the Hope Scholarship?</b>	It is actually a tax credit, not a scholarship. Tax credits are subtracted directly from the tax a family owes, rather than reducing taxable income like a tax deduction.
<b>What is the Lifetime Learning Tax Credit?</b>	It is a tax credit available to individuals who file a tax return and owe taxes.
<b>Other Links :</b>	For Information from the <b>IRS</b> go to: <a href="http://www.irs.gov/index.html">http://www.irs.gov/index.html</a> IRA Publication 970, Tax Benefits for Higher Education, and Publication 520, Scholarships and fellowships, are available from the <b>IRS Web Site</b> at: or by calling #1-800-TAX-FORM.  For information from the <b>U.S. Department of Education</b> go to: <a href="http://www.ed.gov/index.jsp">http://www.ed.gov/index.jsp</a>  For more information contact your tax person.
<b>Canadian Tax Information:</b>	Canadian students may bring any Canadian tax forms directly to Student Account Services for completion. The student can obtain these forms from their tax person or go to: <a href="http://www.ccra-adrc.gc.ca/formspubs/menu-e.html">http://www.ccra-adrc.gc.ca/formspubs/menu-e.html</a>