

# ACCOUNTING

## TRANSFER

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Accounting majors who study accounting and other business administration courses will obtain a basic understanding of the world of business and industry.

Students taking accounting should enjoy processing information and thinking analytically. In addition, good interpersonal and writing skills are also valuable. High school students should have mathematics courses in algebra and geometry.

The future looks good for accounting majors. With increasing competition on a global level, the need to utilize timely information for operational and strategic decision making is more important than ever and remains an essential priority for all businesses.

Technology has changed nearly every aspect of the profession and is an integral component of the accounting program at BSC. The latest software programs used by business and industry across the nation are available for student use in the computer labs.

Students who complete the requirements earn an Associate in Arts degree. Since programs at four-year colleges vary somewhat, students should consult the catalog of the college to which they plan to transfer and modify the following suggested curriculum.

**Career Possibilities:** Accountant, Financial Analyst, Financial Planner, Stock Analyst, Stock Broker, Auditor, Entrepreneur, Business Owner, Manager, Banking and Investment Banking.

## SUGGESTED CURRICULUM FOR ASSOCIATE IN ARTS:

### FRESHMAN

### CREDITS

College Composition I-II, Intro. to Professional Writing (ENGL 110 and 120 or 125) .....	6
Elements of Accounting (ACCT 200, 201).....	6
Principles of Microeconomics (ECON 201).....	3
Principles of Macroeconomics (ECON 202).....	3
Algebra (MATH 103) or Finite Mathematics (MATH 104)** .....	3
Elementary Statistics (MATH 210).....	3
Social and Behavioral Science Elective.....	3
Arts and Humanities Elective .....	3
Enrichment.....	2
Total credits.....	32

### SOPHOMORE

### CREDITS

Laboratory Science Elective .....	4
Speech (COMM 110 ).....	3
Computer Applications in Business (ACCT 218).....	3
Business in the Legal Environment (ACCT 215).....	3
Business Law I (ACCT 225).....	3
Management Information Systems (BADM 224).....	3
Arts and Humanities Electives.....	6
*Income Tax Procedures (ACCT 231).....	3
Electives.....	4
Total credits.....	32

\* Recommended for Accounting and other business majors as an elective

\*\*Economics and Accounting majors should take Math 146 or Math 104.

## ACCOUNTING (ACCT)

### ACCT 102 Fundamentals of Accounting

F&S

3 credits

Begins with an overview of the accounting process then covers computerized accounting procedures, accounting cycle, financial statements, cash, voucher systems and controls, notes and interest, deferrals and accruals, receivables and temporary investments, and inventories using a fully integrated accounting software package. This course will not fulfill the accounting requirement for accounting and/or business administration majors.

### ACCT 200 Elements of Accounting I

F&S SM

3 credits

Covers accounting procedures, accounting cycle, financial statements, deferrals and accruals, cash, receivables and temporary investments, inventories, plant and intangible assets, current liabilities (including payroll and taxes), and a practice set. Primary focus is on service and merchandise businesses using a sole proprietor form of entity.

<b>ACCT 201</b>	<b>Elements of Accounting II</b>	<b>F&amp;S SM</b>	<b>3 credits</b>
Covers accounting procedures, corporate entities, transactions involving stocks, bonds, and dividends, consolidated statements, financial statement analysis, annual reports, statements of cash flows, an introduction to managerial accounting using job order and process cost systems, budgeting and a practice set. Prerequisite: Accounting 200.			
<b>ACCT 215</b>	<b>Business in the Legal Environment</b>	<b>Spring</b>	<b>3 credits</b>
This course, taught by a local attorney, is a study of the nature, formation, and application of law in general, with emphasis on public law and the regulation of business.			
<b>ACCT 218</b>	<b>Computer Applications in Business</b>	<b>F&amp;S</b>	<b>3 credits</b>
A study of accounting applications using computers, including programs on accounts receivable, accounts payable, payroll and inventories. This course is taught using software currently used in the business working environment. This course will not fulfill the accounting requirement for accounting and/or business administration majors. Prerequisite ACCT 102 or 200.			
<b>ACCT 225</b>	<b>Business Law I</b>	<b>F&amp;S</b>	<b>3 credits</b>
This course, taught by a local attorney, covers introduction to law, contracts, agency, employment, and negotiable instruments.			
<b>ACCT 231</b>	<b>Income Tax Procedure</b>	<b>Spring</b>	<b>3 credits</b>
A course dealing with the basic principles of federal income tax with the application and interpretation of the Internal Revenue Code to problems relating to individuals.			
<b>ACCT 294</b>	<b>Independent Study</b>	<b>BD</b>	<b>1-3 credits</b>
Independent or directed study of special topics in Accounting. Department chairperson approval required.			
<b>ACCT 299</b>	<b>Special Topics</b>	<b>BD</b>	<b>1-3 credits</b>
Repeatable up to six semester hours. An examination of special topics in accounting.			
<b>ACCT 195-295</b>	<b>Service Learning</b>		<b>1-3 credits</b>
Maximum of six semester hours. Service learning may be accomplished by one of three methods: Joining a club that has a public service component, doing volunteer work at a non-profit organization, or taking a course that links public service with its curriculum. .			
<b>ACCT 197-297</b>	<b>Cooperative Education/Internship</b>	<b>F&amp;S SM</b>	<b>1-3 credits</b>
Repeatable up to a maximum of 6 hrs. Work hours are arranged by employer, adviser and student. Progress is checked by oral and written reports from the employer. Periodic student-adviser conferences are required to discuss progress or problems. Students are required to submit an accounting of their experiences to their instructor. All co-op experiences are based on a satisfactory/unsatisfactory basis. Department chair approval is required.			